



Joseph P. Borg
Director
Alabama Securities Commission (ASC)



Joseph Borg has held the position of Director for ASC since 1994. As a result of his leadership the Commission has an established reputation as one of the most aggressive enforcement agencies in the United States.

Mr. Borg is currently president of the North American Securities Administrators Association (NASAA) an international securities regulatory association. He also served as president for NASAA, from September 2001 thru September 2002. Only one other person has served two terms as president in the 89 year history of NASAA. Other previous positions held with NASAA include Board of Directors, Chair of the Enforcement Section and Treasurer.

He has testified before various committees of Congress in such areas as micro-cap securities fraud, criminal elements in the markets, and information-sharing among regulators.

His active participation led to the establishment of state-level task forces to investigate Wall Street firms and promotion of legislation to increase the severity of punishment for white collar crime offenders.

Borg is currently a delegate to an Intergovernmental Expert Group for the United Nations Commission on International Trade Law (UNCITRAL) to prepare a study on International Fraud and the Criminal Misuse and Falsification of Identity.

Borg previously served as in-house corporate counsel to First Alabama Bank (n/k/a Regions Bank, 1979-1984) and has been an adjunct professor of law at Faulkner University Jones School of Law teaching securities law and banking (1982-2002), and has been a Partner in the Montgomery law firm of Capouano, Wampold, Prestwood & Sansone (1984-1994).

He is admitted to practice in Alabama, Florida, New York, U.S. Federal District Courts in Alabama and Florida, the 5th and 11th Circuit Courts of Appeal and the U.S. Supreme Court.